

# Global E-invoicing Initiative Improves Order-contract Compliance, Optimizes Working Capital

Challenges	Solutions	Results	
<ul style="list-style-type: none"><li>• Decentralized, manual invoice process inefficient and ineffective</li><li>• Urgent payment requests drove up processing costs</li><li>• No good process for ensuring order-contract compliance</li><li>• Too many lost discounts</li><li>• Worldwide AP management using three excellence centers and needing a common solution</li></ul>	<ul style="list-style-type: none"><li>• Order, contract management and invoicing solutions</li><li>• Ariba solutions for contract management</li><li>• Ariba solution for invoice management</li><li>• Supplier performance management</li></ul>	<ul style="list-style-type: none"><li>• Exceeds benchmark for order accuracy</li><li>• Reduced invoice processing costs by &gt;65 percent</li><li>• Improved invoice treatment time from 26 days (paper invoice) to 10 days (electronic invoice)</li><li>• Expanded capture of early payment discounts, as high as 5 percent discounts or paying 12 days early</li></ul>	<p><b>Company</b> Global financial services company</p> <p><b>Profile</b> Global network consists of thousands of offices in 87 countries and territories</p> <p><b>Ariba Commerce Cloud Features</b></p> <ul style="list-style-type: none"><li>• Ariba procurement, contract, and invoice solutions</li><li>• Ariba supplier performance management solution</li><li>• Ariba Network for business collaboration</li></ul>

